

Composition of the Trust Loans
Aggregate Outstanding Principal Balance: \$1,376,135,514.14
Number of Borrowers: 115,045
Average Outstanding Principal Balance Per Borrower: \$11,961.72
Number of Loans: 318,449
Average Outstanding Principal Balance Per Loan: \$4,321.37
Weighted Average Remaining Term: 162.6
Weighted Average Interest Rate: 6.15%

Loan Type	Principal Balance	PBO %	Number Loans
Subsidized Stafford	\$391,343,387.75	28.44	152,689
Unsubsidized Stafford	344,694,985.09	25.05	111,394
Unsubsidized Consolidation	297,478,848.67	21.62	22,234
Subsidized Consolidation	291,550,825.44	21.19	23,018
PLUS	48,924,798.99	3.56	8,890
GRAD PLUS	2,127,036.94	0.15	215
SLS	15,631.26	0.00	9
<b>Total:</b>	<b>\$1,376,135,514.14</b>	<b>100.00</b>	<b>318,449</b>

Interest Rates	Principal Balance	PBO %	Number Loans
<= 4.00%	\$245,989,615.14	17.88	18,813
4.01% - 4.50%	55,193,770.38	4.01	3,994
4.51% - 5.00%	94,598,722.24	6.87	8,395
5.01% - 5.50%	46,455,204.87	3.38	4,136
5.51% - 6.00%	15,369,731.10	1.12	969
6.01% - 6.50%	17,318,201.34	1.26	1,172
6.51% - 7.00%	314,702,093.83	22.87	91,430
7.01% - 7.50%	437,716,944.00	31.81	162,809
7.51% - 8.00%	28,666,666.70	2.08	2,511
8.01% >=	120,124,564.54	8.73	24,220
<b>Total:</b>	<b>\$1,376,135,514.14</b>	<b>100.00</b>	<b>318,449</b>

Current Borrower Payment Status	Principal Balance	PBO %	Number Loans
Claim	\$10,823,081.98	0.79	3,955
Deferment	183,205,261.59	13.31	42,024
Forbearance	119,647,909.12	8.69	21,442
Grace	74,395,279.45	5.41	21,650
Paid in Full	11,893.47	0.00	642
Repayment	769,343,829.34	55.91	161,890
School	218,732,046.13	15.89	66,846
<b>Total:</b>	<b>\$1,376,135,514.14</b>	<b>100.00</b>	<b>318,449</b>

Days Delinquent	Principal Balance	PBO %	Number Loans
<= 30	\$1,305,762,097.07	94.89	301,400
31 - 60	7,276,384.57	0.53	1,217
61 - 90	15,141,236.60	1.10	3,446
91 - 120	12,181,898.58	0.89	3,012
121 - 150	8,758,344.32	0.64	1,976
151 - 180	5,693,382.60	0.41	1,421
181 - 210	10,127,923.89	0.74	2,766
211 - 240	4,289,790.97	0.31	1,182
241 - 270	2,644,304.82	0.19	667
271 >=	4,260,150.72	0.31	1,362
<b>Total:</b>	<b>\$1,376,135,514.14</b>	<b>100.00</b>	<b>318,449</b>

Remaining Term	Principal Balance	PBO %	Number Loans
<= 24	\$2,465,845.97	0.18	4,396
25 - 48	10,038,557.82	0.73	7,175
49 - 72	24,676,613.58	1.79	11,867
73 - 96	74,207,347.20	5.39	33,795
97 - 120	700,066,598.81	50.87	222,210
121 - 144	42,826,353.14	3.11	6,221
145 - 168	56,867,957.83	4.13	6,585
169 - 192	67,448,812.92	4.90	6,464
193 - 216	63,839,773.79	4.64	4,600
217 - 240	101,621,164.63	7.38	6,654
241 >=	232,076,488.45	16.86	8,482
<b>Total:</b>	<b>\$1,376,135,514.14</b>	<b>100.00</b>	<b>318,449</b>

Servicer	Principal Balance	PBO %	Number Loans
PPSLC	\$961,134,816.30	69.84	198,377
Nelnet	340,108,452.62	24.71	82,115
ACS	74,892,245.22	5.44	37,957
<b>Total:</b>	<b>\$1,376,135,514.14</b>	<b>100.00</b>	<b>318,449</b>

Seasoning	Principal Balance	PBO %	Number Loans
<= 0	\$322,954,741.92	23.47	93,004
1 - 24	677,480,353.84	49.23	150,049
25 - 48	227,833,003.95	16.56	43,666
49 - 72	105,320,284.21	7.65	18,143
73 - 96	24,117,497.99	1.75	7,987
97 - 120	12,535,727.82	0.91	5,004
121 - 144	4,115,505.78	0.30	406
145 - 168	1,199,617.42	0.09	148
169 - 192	223,830.32	0.02	16
193 - 216	318,497.34	0.02	20
217 - 240	10,672.07	0.00	3
289 - 312	-69.12	0.00	2
313 >=	25,850.60	0.00	1
<b>Total:</b>	<b>\$1,376,135,514.14</b>	<b>100.00</b>	<b>318,449</b>

School Type	Principal Balance	PBO %	Number Loans
Four-Year	\$799,576,909.91	58.10	155,468
N\A	415,000,697.84	30.16	120,072
Private/Vocational	10,247,900.34	0.74	2,710
Two-Year	151,310,006.05	11.00	40,199
<b>Total:</b>	<b>\$1,376,135,514.14</b>	<b>100.00</b>	<b>318,449</b>
*N\A represents those loans that the servicers did not report school type			