

Composition of the Trust Loans
Aggregate Outstanding Principal Balance: \$1,345,814,566.95
Number of Borrowers: 112,491
Average Outstanding Principal Balance Per Borrower: \$11,963.75
Number of Loans: 310,322
Average Outstanding Principal Balance Per Loan: \$4,336.83
Weighted Average Remaining Term: 162.4
Weighted Average Interest Rate: 5.10%

Loan Type	Principal Balance	PBO %	Number Loans
Subsidized Stafford	\$372,960,748.63	27.71	147,820
Unsubsidized Stafford	335,495,270.24	24.93	108,209
Subsidized Consolidation	294,611,135.58	21.89	23,316
Unsubsidized Consolidation	293,374,488.99	21.80	22,004
PLUS	46,976,061.23	3.49	8,674
GRAD PLUS	1,837,592.73	0.14	164
SLS	559,269.55	0.04	135
<b>Total:</b>	<b>\$1,345,814,566.95</b>	<b>100.00</b>	<b>310,322</b>

Interest Rates	Principal Balance	PBO %	Number Loans
<= 4.00%	\$254,973,558.50	18.95	26,024
4.01% - 4.50%	454,104,816.22	33.74	159,063
4.51% - 5.00%	94,066,200.38	6.99	8,325
5.01% - 5.50%	97,597,196.35	7.25	20,503
5.51% - 6.00%	16,262,632.33	1.21	1,280
6.01% - 6.50%	17,055,124.03	1.27	1,158
6.51% - 7.00%	299,149,925.13	22.23	83,259
7.01% - 7.50%	23,248,336.27	1.73	1,838
7.51% - 8.00%	26,868,444.92	2.00	2,329
8.01% >=	62,488,332.82	4.64	6,543
<b>Total:</b>	<b>\$1,345,814,566.95</b>	<b>100.00</b>	<b>310,322</b>

Current Borrower Payment Status	Principal Balance	PBO %	Number Loans
Claim	\$14,368,755.16	1.07	4,603
Deferment	201,353,394.63	14.96	48,157
Forbearance	124,297,472.18	9.24	22,222
Grace	80,326,241.68	5.97	23,202
Paid in Full	761.04	0.00	93
Repayment	723,491,710.75	53.76	150,378
School	201,977,753.59	15.01	61,667
<b>Total:</b>	<b>\$1,345,814,566.95</b>	<b>100.00</b>	<b>310,322</b>

Days Delinquent	Principal Balance	PBO %	Number Loans
<= 30	\$1,246,805,822.18	92.64	284,048
31 - 60	10,820,468.52	0.80	2,460
61 - 90	27,006,079.82	2.01	7,541
91 - 120	14,388,329.14	1.07	3,256
121 - 150	11,370,340.57	0.84	2,888
151 - 180	8,274,047.75	0.61	2,267
181 - 210	8,150,509.25	0.61	2,122
211 - 240	4,883,220.85	0.36	1,341
241 - 270	3,692,879.40	0.27	1,011
271 >=	10,422,869.47	0.77	3,388
<b>Total:</b>	<b>\$1,345,814,566.95</b>	<b>100.00</b>	<b>310,322</b>

Remaining Term	Principal Balance	PBO %	Number Loans
<= 24	\$2,467,497.47	0.18	3,919
25 - 48	9,800,973.49	0.73	7,080
49 - 72	24,633,961.84	1.83	11,956
73 - 96	75,785,393.26	5.63	34,994
97 - 120	678,457,112.44	50.41	213,879
121 - 144	41,170,289.95	3.06	5,921
145 - 168	54,811,163.34	4.07	6,317
169 - 192	69,534,383.18	5.17	6,478
193 - 216	66,095,404.19	4.91	4,763
217 - 240	93,516,773.84	6.95	6,058
241 >=	229,541,613.95	17.06	8,957
<b>Total:</b>	<b>\$1,345,814,566.95</b>	<b>100.00</b>	<b>310,322</b>

Servicer	Principal Balance	PBO %	Number Loans
PPSLC	\$943,523,704.14	70.11	194,635
Nelnet	330,563,592.50	24.56	79,637
ACS	71,727,270.31	5.33	36,050
<b>Total:</b>	<b>\$1,345,814,566.95</b>	<b>100.00</b>	<b>310,322</b>

Seasoning	Principal Balance	PBO %	Number Loans
<= 0	\$736,409,216.92	54.72	121,147
1 - 24	416,768,801.49	30.97	127,494
25 - 48	119,390,320.81	8.87	36,764
49 - 72	45,933,609.49	3.41	13,199
73 - 96	15,951,426.08	1.19	7,239
97 - 120	7,016,777.44	0.52	4,080
121 - 144	2,888,413.64	0.21	246
145 - 168	1,032,963.64	0.08	116
169 - 192	193,792.09	0.01	17
193 - 216	185,084.73	0.01	16
217 - 240	44,214.16	0.00	3
289 - 312	53.54	0.00	1
<b>Total:</b>	<b>\$1,345,814,566.95</b>	<b>100.00</b>	<b>310,322</b>

School Type	Principal Balance	PBO %	Number Loans
Four-Year	\$769,073,768.52	57.15	149,056
N\A	402,290,862.81	29.89	115,687
Private/Vocational	11,630,131.40	0.86	2,964
Two-Year	162,819,804.22	12.10	42,615
<b>Total:</b>	<b>\$1,345,814,566.95</b>	<b>100.00</b>	<b>310,322</b>

\*N\A represents those loans that the servicers did not report school type

SAP	Principal Balance	PBO %	Number Loans
CP	\$1,254,467,597.50	93.21	287,008
T-Bill	91,346,969.45	6.79	23,314
<b>Total:</b>	<b>\$1,345,814,566.95</b>	<b>100.00</b>	<b>310,322</b>