

Composition of the Trust Loans
Aggregate Outstanding Principal Balance: \$1,323,606,080.50
Number of Borrowers: 110,174
Average Outstanding Principal Balance Per Borrower: \$12,013.78
Number of Loans: 303,770
Average Outstanding Principal Balance Per Loan: \$4,357.26
Weighted Average Remaining Term: 162.3
Weighted Average Interest Rate: 5.10%

Loan Type	Principal Balance	PBO %	Number Loans
Subsidized Stafford	\$362,862,367.57	27.41	144,245
Unsubsidized Stafford	332,159,056.17	25.10	105,845
Subsidized Consolidation	290,522,901.16	21.95	23,097
Unsubsidized Consolidation	290,268,772.21	21.93	21,809
PLUS	45,515,772.32	3.44	8,496
GRAD PLUS	1,789,037.65	0.14	157
SLS	488,173.42	0.04	121
<b>Total:</b>	<b>\$1,323,606,080.50</b>	<b>100.00</b>	<b>303,770</b>

Interest Rates	Principal Balance	PBO %	Number Loans
<= 4.00%	\$252,002,184.03	19.04	25,774
4.01% - 4.50%	443,623,507.48	33.52	155,199
4.51% - 5.00%	93,205,424.40	7.04	8,259
5.01% - 5.50%	94,914,923.43	7.17	19,596
5.51% - 6.00%	16,078,107.53	1.21	1,244
6.01% - 6.50%	16,968,591.54	1.28	1,150
6.51% - 7.00%	296,835,800.59	22.43	82,051
7.01% - 7.50%	23,079,480.85	1.74	1,817
7.51% - 8.00%	26,120,473.56	1.97	2,262
8.01% >=	60,777,587.09	4.59	6,418
<b>Total:</b>	<b>\$1,323,606,080.50</b>	<b>100.00</b>	<b>303,770</b>

Current Borrower Payment Status	Principal Balance	PBO %	Number Loans
Claim	\$16,445,055.56	1.24	4,902
Deferment	191,063,458.76	14.44	46,456
Forbearance	122,494,255.03	9.25	22,619
Grace	46,616,483.75	3.52	14,288
Paid in Full	-1,639.82	0.00	89
Repayment	780,525,915.12	58.97	164,424
School	166,462,552.10	12.58	50,992
<b>Total:</b>	<b>\$1,323,606,080.50</b>	<b>100.00</b>	<b>303,770</b>

Days Delinquent	Principal Balance	PBO %	Number Loans
<= 30	\$1,160,141,450.45	87.65	260,405
31 - 60	44,162,409.47	3.34	10,886
61 - 90	25,401,023.05	1.92	6,457
91 - 120	19,117,762.39	1.44	4,877
121 - 150	14,422,243.73	1.09	3,722
151 - 180	17,155,066.16	1.30	5,164
181 - 210	10,541,346.70	0.80	2,547
211 - 240	8,011,053.53	0.61	2,291
241 - 270	6,267,889.00	0.47	1,845
271 >=	18,385,836.02	1.39	5,576
<b>Total:</b>	<b>\$1,323,606,080.50</b>	<b>100.00</b>	<b>303,770</b>

Remaining Term	Principal Balance	PBO %	Number Loans
<= 24	\$2,518,514.71	0.19	4,043
25 - 48	10,170,396.76	0.77	7,307
49 - 72	25,896,265.03	1.96	12,977
73 - 96	80,198,573.36	6.06	36,508
97 - 120	654,188,173.81	49.42	204,128
121 - 144	44,245,444.76	3.34	6,317
145 - 168	54,458,004.27	4.11	6,225
169 - 192	67,526,513.96	5.10	6,120
193 - 216	68,689,424.68	5.19	4,985
217 - 240	84,737,226.73	6.40	5,366
241 >=	230,977,542.43	17.45	9,794
<b>Total:</b>	<b>\$1,323,606,080.50</b>	<b>100.00</b>	<b>303,770</b>

Servicer	Principal Balance	PBO %	Number Loans
PPSLC	\$931,446,761.38	70.37	191,235
Nelnet	322,609,049.35	24.37	77,289
ACS	69,550,269.77	5.25	35,246
<b>Total:</b>	<b>\$1,323,606,080.50</b>	<b>100.00</b>	<b>303,770</b>

Seasoning	Principal Balance	PBO %	Number Loans
<= 0	\$234,589,041.93	17.72	69,259
1 - 24	660,604,958.25	49.91	151,836
25 - 48	256,170,482.91	19.35	48,340
49 - 72	125,285,982.18	9.47	20,762
73 - 96	27,154,499.92	2.05	8,266
97 - 120	12,935,458.62	0.98	4,609
121 - 144	4,876,636.18	0.37	471
145 - 168	1,440,620.64	0.11	183
169 - 192	126,376.09	0.01	17
193 - 216	335,638.69	0.03	21
217 - 240	59,317.39	0.00	4
241 - 264	-25.00	0.00	1
313 >=	27,092.70	0.00	1
<b>Total:</b>	<b>\$1,323,606,080.50</b>	<b>100.00</b>	<b>303,770</b>

School Type	Principal Balance	PBO %	Number Loans
Four-Year	\$752,453,966.01	56.85	145,673
N\A	392,159,319.12	29.63	112,535
Private/Vocational	11,110,485.80	0.84	2,716
Two-Year	167,882,309.57	12.68	42,846
<b>Total:</b>	<b>\$1,323,606,080.50</b>	<b>100.00</b>	<b>303,770</b>

\*N\A represents those loans that the servicers did not report school type

SAP	Principal Balance	PBO %	Number Loans
CP	\$1,235,867,599.55	93.37	281,607
T-Bill	87,738,480.95	6.63	22,163
<b>Total:</b>	<b>\$1,323,606,080.50</b>	<b>100.00</b>	<b>303,770</b>