

Composition of the Trust Loans
Aggregate Outstanding Principal Balance: \$1,182,238,721.22
Number of Borrowers: 97,395
Average Outstanding Principal Balance Per Borrower: \$12,138.60
Number of Loans: 457,143
Average Outstanding Principal Balance Per Loan: \$2,586.15
Weighted Average Remaining Term: 150.2
Weighted Average Interest Rate: 4.49%

Loan Type	Principal Balance	PBO %	Number Loans
Stafford - Subsidized	\$309,694,920.30	26.20	229,795
Stafford - Unsubsidized	294,536,815.32	24.91	171,654
Consolidation - Unsubsidized	278,482,734.90	23.56	21,148
Consolidation - Subsidized	259,850,801.70	21.98	21,300
Plus	36,704,130.83	3.10	12,735
Grad Plus	2,969,318.17	0.25	511
Total:	\$1,182,238,721.22	100.00	457,143

Interest Rates	Principal Balance	PBO %	Number Loans
<= 4.00%	\$605,560,419.06	51.22	292,305
4.01% - 4.50%	49,693,892.73	4.20	3,753
4.51% - 5.00%	84,467,595.17	7.14	7,475
5.01% - 5.50%	42,203,337.06	3.57	3,828
5.51% - 6.00%	14,832,816.56	1.25	935
6.01% - 6.50%	16,158,751.47	1.37	1,102
6.51% - 7.00%	270,369,629.43	22.87	135,547
7.01% - 7.50%	21,467,079.13	1.82	1,689
7.51% - 8.00%	23,105,845.79	1.95	1,993
8.01% >=	54,379,354.82	4.60	8,516
Total:	\$1,182,238,721.22	100.00	457,143

Current Borrower Payment Status	Principal Balance	PBO %	Number Loans
Claims Filed	\$31,894,189.04	2.70	14,754
Deferment	194,807,922.65	16.48	85,172
Forbearance	104,232,484.07	8.82	33,655
Grace	22,176,010.38	1.88	13,928
In School	87,201,142.69	7.38	53,221
Paid In Full	38,593.41	0.00	2,028
Repayment	741,965,565.80	62.76	254,385
Total:	\$1,182,238,721.22	100.00	457,143

Days Delinquent	Principal Balance	PBO %	Number Loans
<= 30	\$1,002,806,832.85	84.82	383,567
31 - 60	41,122,485.01	3.48	15,246
61 - 90	30,200,090.17	2.55	11,551
91 - 120	23,723,904.29	2.01	10,050
121 - 150	14,277,665.25	1.21	6,205
151 - 180	11,599,546.63	0.98	4,493
181 - 210	14,289,940.81	1.21	5,556
211 - 240	14,217,902.55	1.20	6,311
241 - 270	1,432,061.61	0.12	501
271 >=	28,568,292.05	2.42	13,663
Total:	\$1,182,238,721.22	100.00	457,143

Remaining Term	Principal Balance	PBO %	Number Loans
<= 24	\$20,565,104.16	1.74	26,107
25 - 48	37,494,540.91	3.17	39,828
49 - 72	83,804,617.05	7.09	64,200
73 - 96	141,747,242.13	11.99	80,268
97 - 120	393,011,673.16	33.24	201,750
121 - 144	65,112,415.14	5.51	12,915
145 - 168	51,034,906.38	4.32	5,414
169 - 192	63,591,215.37	5.38	5,267
193 - 216	60,933,258.06	5.15	4,587
217 - 240	64,802,249.58	5.48	5,505
241 >=	200,141,499.28	16.93	11,302
Total:	\$1,182,238,721.22	100.00	457,143

Servicer	Principal Balance	PBO %	Number Loans
ACS	\$1,181,188,043.72	99.91	456,824
PPSLC	1,044,615.31	0.09	318
NNI	6,062.19	0.00	1
Total:	\$1,182,238,721.22	100.00	457,143

Seasoning	Principal Balance	PBO %	Number Loans
<= 0	\$169,077,651.84	14.30	92,833
1 - 24	242,876,406.68	20.54	124,822
25 - 48	282,848,782.32	23.92	88,485
49 - 72	278,306,902.00	23.54	77,120
73 - 96	128,555,191.03	10.87	45,774
97 - 120	33,233,534.21	2.81	24,967
121 - 144	22,152,365.61	1.87	1,530
145 - 168	14,189,184.49	1.20	894
169 - 192	7,776,127.89	0.66	528
193 - 216	1,775,802.47	0.15	116
217 - 240	656,644.40	0.06	34
241 - 264	766,642.92	0.06	39
265 - 288	23,485.36	0.00	1
Total:	\$1,182,238,721.22	100.00	457,143

School Type	Principal Balance	PBO %	Number Loans
2 Year	\$112,497,778.67	9.52	93,300
4 Year \ Grad	524,793,511.93	44.39	276,516
NA-Consol	464,114,853.87	39.26	35,587
N\A	3,284,565.04	0.28	2,391
Proprietary School	77,548,011.71	6.56	49,349
Total:	\$1,182,238,721.22	100.00	457,143
*N\A represents those loans that the servicers did not report school type			

SAP	Principal Balance	PBO %	Number Loans
90-day CP Index	\$1,109,470,493.11	93.84	428,182
91-day T-Bill Index	72,768,228.11	6.16	28,961
Total:	\$1,182,238,721.22	100.00	457,143