

Composition of the Trust Loans
Aggregate Outstanding Principal Balance: \$1,149,628,648.12
Number of Borrowers: 94,301
Average Outstanding Principal Balance Per Borrower: \$12,191.05
Number of Loans: 442,586
Average Outstanding Principal Balance Per Loan: \$2,597.53
Weighted Average Remaining Term: 150.9
Weighted Average Interest Rate: 4.51%

Loan Type	Principal Balance	PBO %	Number Loans
Stafford - Subsidized	\$297,602,494.30	25.89	221,882
Stafford - Unsubsidized	286,374,517.89	24.91	166,195
Consolidation - Unsubsidized	273,187,402.17	23.76	20,760
Consolidation - Subsidized	254,737,418.11	22.16	20,951
Plus	34,773,227.25	3.02	12,309
Grad Plus	2,953,588.40	0.26	489
<b>Total:</b>	<b>\$1,149,628,648.12</b>	<b>100.00</b>	<b>442,586</b>

Interest Rates	Principal Balance	PBO %	Number Loans
<= 4.00%	\$585,125,687.12	50.90	281,829
4.01% - 4.50%	48,816,830.49	4.25	3,703
4.51% - 5.00%	82,922,997.64	7.21	7,331
5.01% - 5.50%	41,491,605.67	3.61	3,776
5.51% - 6.00%	14,464,603.68	1.26	919
6.01% - 6.50%	16,065,061.69	1.40	1,086
6.51% - 7.00%	264,915,134.74	23.04	132,110
7.01% - 7.50%	20,987,002.28	1.83	1,655
7.51% - 8.00%	22,318,203.79	1.94	1,885
8.01% >=	52,521,521.02	4.57	8,292
<b>Total:</b>	<b>\$1,149,628,648.12</b>	<b>100.00</b>	<b>442,586</b>

Current Borrower Payment Status	Principal Balance	PBO %	Number Loans
Claims Filed	\$34,802,658.94	3.03	15,198
Deferment	172,555,668.44	15.01	75,647
Forbearance	101,415,677.57	8.82	34,646
Grace	29,713,657.82	2.58	16,967
In School	61,694,277.55	5.37	38,943
Paid In Full	27,135.36	0.00	1,457
Repayment	749,473,843.16	65.19	259,728
<b>Total:</b>	<b>\$1,149,628,648.12</b>	<b>100.00</b>	<b>442,586</b>

Days Delinquent	Principal Balance	PBO %	Number Loans
<= 30	\$968,665,134.85	84.26	367,562
31 - 60	38,527,379.88	3.35	14,972
61 - 90	26,569,903.37	2.31	10,825
91 - 120	21,135,141.88	1.84	8,985
121 - 150	15,879,088.82	1.38	6,429
151 - 180	15,824,802.11	1.38	6,296
181 - 210	14,649,789.09	1.27	6,335
211 - 240	9,983,260.22	0.87	4,284
241 - 270	7,547,174.46	0.66	2,904
271 >=	30,846,973.44	2.68	13,994
<b>Total:</b>	<b>\$1,149,628,648.12</b>	<b>100.00</b>	<b>442,586</b>

Remaining Term	Principal Balance	PBO %	Number Loans
<= 24	\$18,355,516.58	1.60	25,083
25 - 48	37,182,727.85	3.23	39,986
49 - 72	84,685,460.72	7.37	65,941
73 - 96	141,739,401.65	12.33	80,046
97 - 120	365,277,622.67	31.77	184,676
121 - 144	67,565,317.16	5.88	14,767
145 - 168	50,898,660.35	4.43	5,370
169 - 192	63,387,655.10	5.51	5,381
193 - 216	57,155,156.04	4.97	4,662
217 - 240	65,505,998.03	5.70	5,289
241 >=	197,875,131.97	17.21	11,385
<b>Total:</b>	<b>\$1,149,628,648.12</b>	<b>100.00</b>	<b>442,586</b>

Servicer	Principal Balance	PBO %	Number Loans
ACS	\$1,149,449,332.92	99.98	442,545
PPSLC	179,315.20	0.02	41
<b>Total:</b>	<b>\$1,149,628,648.12</b>	<b>100.00</b>	<b>442,586</b>

Seasoning	Principal Balance	PBO %	Number Loans
<= 0	\$162,576,591.99	14.14	87,241
1 - 24	220,017,469.64	19.14	114,521
25 - 48	263,757,488.21	22.94	86,401
49 - 72	270,195,292.57	23.50	78,785
73 - 96	150,967,284.48	13.13	48,014
97 - 120	33,515,301.92	2.92	24,396
121 - 144	21,240,903.77	1.85	1,468
145 - 168	14,924,688.58	1.30	887
169 - 192	9,053,591.19	0.79	664
193 - 216	1,938,517.80	0.17	127
217 - 240	652,726.34	0.06	41
241 - 264	641,288.54	0.06	33
265 - 288	147,503.09	0.01	8
<b>Total:</b>	<b>\$1,149,628,648.12</b>	<b>100.00</b>	<b>442,586</b>

School Type	Principal Balance	PBO %	Number Loans
2 Year	\$108,290,619.88	9.42	89,308
4 Year \ Grad	510,190,588.13	44.38	267,668
NA-Consol	450,302,890.37	39.17	34,560
N\A	3,144,000.04	0.27	2,343
Proprietary School	77,700,549.70	6.76	48,707
<b>Total:</b>	<b>\$1,149,628,648.12</b>	<b>100.00</b>	<b>442,586</b>
*N\A represents those loans that the servicers did not report school type			

SAP	Principal Balance	PBO %	Number Loans
90-day CP Index	\$1,080,294,309.09	93.97	415,562
91-day T-Bill Index	69,334,339.03	6.03	27,024
<b>Total:</b>	<b>\$1,149,628,648.12</b>	<b>100.00</b>	<b>442,586</b>