

Composition of the Trust Loans
Aggregate Outstanding Principal Balance: \$1,241,127,787.67
Number of Borrowers: 102,510
Average Outstanding Principal Balance Per Borrower: \$12,107.38
Number of Loans: 474,502
Average Outstanding Principal Balance Per Loan: \$2,615.64
Weighted Average Remaining Term: 146.4
Weighted Average Interest Rate: 4.48%

Loan Type	Principal Balance	PBO %	Number Loans
Subsidized Stafford	\$332,898,357.29	26.82	239,261
Unsubsidized Stafford	310,345,608.11	25.01	178,097
Unsubsidized Consolidation	292,173,560.00	23.54	22,213
Subsidized Consolidation	262,978,427.53	21.19	21,407
PLUS	39,511,786.20	3.18	12,871
GRAD PLUS	2,791,104.44	0.22	493
SLS	419,459.97	0.03	159
HEAL	9,484.13	0.00	1
<b>Total:</b>	<b>\$1,241,127,787.67</b>	<b>100.00</b>	<b>474,502</b>

Interest Rates	Principal Balance	PBO %	Number Loans
<= 4.00%	\$640,667,409.00	51.62	304,021
4.01% - 4.50%	51,295,970.52	4.13	3,852
4.51% - 5.00%	87,655,878.09	7.06	7,760
5.01% - 5.50%	43,334,108.53	3.49	3,947
5.51% - 6.00%	14,948,452.81	1.20	949
6.01% - 6.50%	16,547,432.75	1.33	1,127
6.51% - 7.00%	283,913,128.92	22.88	140,416
7.01% - 7.50%	22,124,581.54	1.78	1,749
7.51% - 8.00%	23,974,746.49	1.93	2,127
8.01% >=	56,666,079.02	4.57	8,554
<b>Total:</b>	<b>\$1,241,127,787.67</b>	<b>100.00</b>	<b>474,502</b>

Current Borrower Payment Status	Principal Balance	PBO %	Number Loans
Claim	\$21,251,636.14	1.71	7,538
Deferment	198,637,504.77	16.00	81,260
Forbearance	102,528,222.10	8.26	30,513
Grace	45,644,795.22	3.68	25,678
Paid in Full	66,481.81	0.01	1,674
Repayment	759,338,089.88	61.18	259,841
School	113,794,021.37	9.17	67,998
<b>Total:</b>	<b>\$1,241,127,787.67</b>	<b>100.00</b>	<b>474,502</b>

Days Delinquent	Principal Balance	PBO %	Number Loans
<= 30	\$1,081,230,550.50	87.12	406,714
31 - 60	61,612,678.63	4.96	25,015
61 - 90	3,721,406.52	0.30	1,565
91 - 120	14,724,917.18	1.19	6,284
121 - 150	16,091,765.79	1.30	6,809
151 - 180	14,378,265.83	1.16	6,325
181 - 210	12,093,111.84	0.97	5,557
211 - 240	9,044,491.11	0.73	4,234
241 - 270	10,139,264.82	0.82	5,250
271 >=	18,091,335.45	1.46	6,749
<b>Total:</b>	<b>\$1,241,127,787.67</b>	<b>100.00</b>	<b>474,502</b>

Remaining Term	Principal Balance	PBO %	Number Loans
<= 24	\$46,432,215.57	3.74	46,544
25 - 48	37,755,448.70	3.04	34,984
49 - 72	74,944,984.46	6.04	54,218
73 - 96	143,739,619.38	11.58	79,864
97 - 120	437,983,142.95	35.29	219,630
121 - 144	52,350,131.61	4.22	7,136
145 - 168	54,043,066.95	4.35	5,588
169 - 192	63,926,712.96	5.15	5,104
193 - 216	69,781,052.57	5.62	5,000
217 - 240	63,912,067.41	5.15	5,736
241 >=	196,259,345.11	15.81	10,698
<b>Total:</b>	<b>\$1,241,127,787.67</b>	<b>100.00</b>	<b>474,502</b>

Servicer	Principal Balance	PBO %	Number Loans
ACS	\$1,200,276,281.41	96.71	465,051
PPSLC	39,992,051.40	3.22	9,212
Nelnet	859,454.86	0.07	239
<b>Total:</b>	<b>\$1,241,127,787.67</b>	<b>100.00</b>	<b>474,502</b>

Seasoning	Principal Balance	PBO %	Number Loans
<= 0	\$191,682,819.25	15.44	106,094
1 - 24	281,229,012.98	22.66	125,014
25 - 48	345,495,933.76	27.84	93,233
49 - 72	231,594,753.97	18.66	64,529
73 - 96	92,651,644.38	7.47	38,145
97 - 120	58,059,843.53	4.68	44,851
121 - 144	19,687,509.87	1.59	1,324
145 - 168	13,644,997.68	1.10	871
169 - 192	5,111,628.26	0.41	323
193 - 216	1,108,305.74	0.09	64
217 - 240	427,156.78	0.03	16
241 - 264	435,815.34	0.04	25
265 - 288	847.79	0.00	6
313 >=	786.08	0.00	7
<b>Total:</b>	<b>\$1,241,127,787.67</b>	<b>100.00</b>	<b>474,502</b>

School Type	Principal Balance	PBO %	Number Loans
Four-Year	\$31,248,021.26	2.52	6,245
N\A	1,201,135,736.27	96.78	465,290
Private/Vocational	1,042,845.24	0.08	381
Two-Year	7,701,184.90	0.62	2,586
<b>Total:</b>	<b>\$1,241,127,787.67</b>	<b>100.00</b>	<b>474,502</b>
*N\A represents those loans that the servicers did not report school type			

SAP	Principal Balance	PBO %	Number Loans
CP	\$1,164,336,906.15	93.81	443,353
T-Bill	76,790,881.52	6.19	31,149
<b>Total:</b>	<b>\$1,241,127,787.67</b>	<b>100.00</b>	<b>474,502</b>