

Composition of the Trust Loans
Aggregate Outstanding Principal Balance: \$1,350,615,625.56
Number of Borrowers: 113,633
Average Outstanding Principal Balance Per Borrower: \$11,885.77
Number of Loans: 313,582
Average Outstanding Principal Balance Per Loan: \$4,307.06
Weighted Average Remaining Term: 164.6
Weighted Average Interest Rate: 6.13%

Loan Type	Principal Balance	PBO %	Number Loans
Subsidized Stafford	\$369,645,978.03	27.37	149,689
Unsubsidized Stafford	324,056,625.48	23.99	108,185
Subsidized Consolidation	303,933,250.74	22.50	23,862
Unsubsidized Consolidation	300,640,682.55	22.26	22,435
PLUS	49,712,327.08	3.68	9,053
Grad PLUS	1,992,097.86	0.15	188
SLS	634,663.82	0.05	170
Total:	\$1,350,615,625.56	100.00	313,582

Interest Rates	Principal Balance	PBO %	Number Loans
<= 4.00%	\$248,893,001.04	18.43	18,972
4.01% - 4.50%	55,834,896.97	4.13	4,023
4.51% - 5.00%	95,564,229.77	7.08	8,469
5.01% - 5.50%	47,293,261.37	3.50	4,197
5.51% - 6.00%	15,516,505.91	1.15	978
6.01% - 6.50%	17,567,158.16	1.30	1,177
6.51% - 7.00%	264,157,325.21	19.56	78,342
7.01% - 7.50%	452,478,274.48	33.50	169,448
7.51% - 8.00%	29,362,376.43	2.17	2,651
8.01% >=	123,948,596.22	9.18	25,325
Total:	\$1,350,615,625.56	100.00	313,582

Current Borrower Payment Status	Principal Balance	PBO %	Number Loans
Claim	\$11,248,067.98	0.83	3,642
Deferment	197,471,732.77	14.62	44,656
Forbearance	115,824,105.95	8.58	20,847
Grace	61,974,263.24	4.59	20,259
Paid in Full	17,915.49	0.00	907
Repayment	727,870,281.68	53.89	150,272
School	236,245,089.43	17.49	72,999
Total:	\$1,350,615,625.56	100.00	313,582

Days Delinquent	Principal Balance	PBO %	Number Loans
<= 30	\$1,256,705,235.93	93.05	291,335
31 - 60	38,855,204.17	2.88	8,312
61 - 90	4,318,616.81	0.32	781
91 - 120	19,827,664.28	1.47	5,059
121 - 150	8,548,112.57	0.63	2,271
151 - 180	5,274,544.83	0.39	1,330
181 - 210	4,660,618.80	0.35	1,081
211 - 240	3,568,045.16	0.26	932
241 - 270	4,331,931.11	0.32	1,345
271 >=	4,525,651.90	0.34	1,136
Total:	\$1,350,615,625.56	100.00	313,582

Remaining Term	Principal Balance	PBO %	Number Loans
<= 24	\$2,384,879.46	0.18	4,312
25 - 48	10,350,795.69	0.77	7,612
49 - 72	25,051,618.72	1.85	11,704
73 - 96	57,530,202.43	4.26	23,468
97 - 120	682,780,953.26	50.55	225,458
121 - 144	46,532,443.84	3.45	8,553
145 - 168	57,468,963.54	4.26	6,595
169 - 192	66,906,836.01	4.95	6,551
193 - 216	63,353,692.37	4.69	4,563
217 - 240	108,822,716.26	8.06	7,166
241 >=	229,432,523.98	16.99	7,600
Total:	\$1,350,615,625.56	100.00	313,582

Servicer	Principal Balance	PBO %	Number Loans
PPSLC	\$922,928,733.84	68.33	189,147
Nelnet	349,947,852.31	25.91	85,029
ACS	77,739,039.41	5.76	39,406
Total:	\$1,350,615,625.56	100.00	313,582

Seasoning	Principal Balance	PBO %	Number Loans
<= 0	\$342,202,901.35	25.34	103,114
1 - 24	662,006,445.10	49.02	145,492
25 - 48	211,889,125.11	15.69	34,282
49 - 72	94,321,503.93	6.98	17,069
73 - 96	22,994,886.95	1.70	8,240
97 - 120	11,755,131.43	0.87	4,836
121 - 144	3,987,209.36	0.30	398
145 - 168	889,794.19	0.07	112
169 - 192	245,707.98	0.02	19
193 - 216	214,750.72	0.02	14
217 - 240	38,897.67	0.00	4
289 - 312	44,573.56	0.00	1
313 >=	24,698.21	0.00	1
Total:	\$1,350,615,625.56	100.00	313,582

School Type	Principal Balance	PBO %	Number Loans
Four-Year	\$779,386,205.13	57.71	151,498
N\A	427,686,891.72	31.67	124,435
Private/Vocational	8,972,318.49	0.66	2,430
Two-Year	134,570,210.22	9.96	35,219
Total:	\$1,350,615,625.56	100.00	313,582
*N\A represents those loans that the servicers did not report school type			