

Composition of the Trust Loans
Aggregate Outstanding Principal Balance: \$272,315,417.75
Number of Borrowers: 17,475
Average Outstanding Principal Balance Per Borrower: \$15,583.14
Number of Loans: 33,108
Average Outstanding Principal Balance Per Loan: \$8,225.06
Weighted Average Remaining Term: 213.0
Weighted Average Interest Rate: 5.06%

Loan Type	Principal Balance	PBO %	Number Loans
Unsubsidized Consolidation	\$119,196,701.64	43.77	8,390
Subsidized Consolidation	110,220,400.47	40.48	8,051
Subsidized Stafford	22,007,899.63	8.08	9,846
Unsubsidized Stafford	16,593,411.29	6.09	6,006
PLUS	4,183,177.83	1.54	783
SLS	113,826.89	0.04	32
Total:	\$272,315,417.75	100.00	33,108

Interest Rates	Principal Balance	PBO %	Number Loans
<= 4.00%	\$68,193,136.15	25.04	4,647
4.01% - 4.50%	49,868,331.17	18.31	13,574
4.51% - 5.00%	32,967,383.09	12.11	2,719
5.01% - 5.50%	31,233,869.66	11.47	4,710
5.51% - 6.00%	11,502,886.45	4.22	835
6.01% - 6.50%	22,852,260.60	8.39	1,468
6.51% - 7.00%	26,074,670.66	9.58	3,109
7.01% - 7.50%	16,445,127.10	6.04	1,224
7.51% - 8.00%	4,766,008.10	1.75	308
8.01% >=	8,411,744.77	3.09	514
Total:	\$272,315,417.75	100.00	33,108

Current Borrower Payment Status	Principal Balance	PBO %	Number Loans
Claim	\$2,468,429.53	0.91	400
Deferment	40,766,443.93	14.97	5,116
Forbearance	29,798,852.21	10.94	2,597
Grace	1,271,219.61	0.47	376
Repayment	192,297,610.16	70.62	22,924
School	5,712,862.31	2.10	1,695
Total:	\$272,315,417.75	100.00	33,108

Days Delinquent	Principal Balance	PBO %	Number Loans
<= 30	\$241,747,305.74	88.77	28,649
31 - 60	12,271,108.53	4.51	1,550
61 - 90	5,192,511.04	1.91	732
91 - 120	1,597,166.47	0.59	229
121 - 150	2,406,972.45	0.88	406
151 - 180	2,229,038.07	0.82	348
181 - 210	1,880,362.95	0.69	301
211 - 240	1,420,175.43	0.52	249
241 - 270	1,333,143.45	0.49	269
271 >=	2,237,633.62	0.82	375
Total:	\$272,315,417.75	100.00	33,108

Remaining Term	Principal Balance	PBO %	Number Loans
<= 24	\$382,611.24	0.14	687
25 - 48	3,154,745.56	1.16	2,881
49 - 72	4,897,658.45	1.80	2,358
73 - 96	9,568,087.56	3.51	3,207
97 - 120	38,567,022.56	14.16	10,713
121 - 144	11,041,505.50	4.05	1,594
145 - 168	24,067,763.88	8.84	2,649
169 - 192	20,024,999.11	7.35	1,793
193 - 216	28,925,242.57	10.62	1,959
217 - 240	35,012,781.89	12.86	2,161
241 >=	96,672,999.43	35.50	3,106
Total:	\$272,315,417.75	100.00	33,108

Servicer	Principal Balance	PBO %	Number Loans
PPHEA	\$272,315,417.75	100.00	33,108
Total:	\$272,315,417.75	100.00	33,108

Seasoning	Principal Balance	PBO %	Number Loans
<= 0	\$10,330,310.59	3.79	2,359
1 - 24	118,692,340.52	43.59	12,880
25 - 48	77,543,210.13	28.48	7,696
49 - 72	39,681,010.18	14.57	4,823
73 - 96	24,433,361.20	8.97	4,639
97 - 120	978,790.61	0.36	656
121 - 144	217,696.37	0.08	15
145 - 168	275,369.95	0.10	20
169 - 192	79,995.57	0.03	10
193 - 216	61,583.86	0.02	7
217 - 240	12,374.42	0.00	1
265 - 288	9,374.35	0.00	2
Total:	\$272,315,417.75	100.00	33,108

School Type	Principal Balance	PBO %	Number Loans
Four-Year	\$225,512,970.69	82.81	26,327
Private/Vocational	3,431,952.34	1.26	393
Two-Year	43,370,494.72	15.93	6,388
Total:	\$272,315,417.75	100.00	33,108

*N/A represents those loans that the servicers did not report school type

SAP Index	Principal Balance	PBO %	Number Loans
90-day CP Index	\$259,769,367.35	95.39	27,396
T-Bill	12,546,050.40	4.61	5,712
Total:	\$272,315,417.75	100.00	33,108