

PANHANDLE-PLAINS HIGHER EDUCATION AUTHORITY, INC.
SENIOR STUDENT LOAN REVENUE BONDS
SERIES 1995A AND SERIES 1997X

NOTICE OF PROPOSED CHANGE IN INTEREST PAYMENT DATES

Notice is hereby given by THE PANHANDLE-PLAINS HIGHER EDUCATION AUTHORITY, INC. to the **Trustee, the Auction Agent, the Market Agent, the Securities Depository, and the Rating Agencies** that with respect to the Series 1995A and 1997X Bonds, it proposes to change the Interest Payment Dates as follows:

1. With respect to Series 1995A and 1997X Bonds, the Interest Payment Dates for the Series 1995A and 1997X Bond shall be each Rate Adjustment Date.

2. This change shall take effect on August 11, 2010 with respect to the Series 1995A Bonds, following the Auction Period commencing on July 7, 2010 and receipt of Sufficient Clearing Bids at the Auction on August 10, 2010. This change shall take effect on August 18, 2010 with respect to the Series 1997X Bonds, following the Auction Period commencing on July 14, 2010 and the receipt of Sufficient Clearing Bids at the Auction on August 17, 2010..

3. The change in the Interest Payment Dates in Paragraph 1 shall take place only if (a) the Authority receives written confirmation from each Rating Agency that the change in the Interest Payment Dates will not adversely affect its Ratings then applicable to any of the Bonds and the consent of the Market Agent, not less than three nor more than 20 days prior to the effective date of the change, and (b) Sufficient Clearing Bids existed at both the auction for the Auction Rate Securities before the date of which the notice of the proposed change was given and the Auction for the Auction Rate Securities immediately preceding the proposed change.

4. It is hereby represented, upon advice of the Auction Agent for the Series 1995A and Series 1997X Bonds described herein, that there were Sufficient Clearing Bids for such Series 1995A Bonds and Series 1997X Bonds at the Auction immediately preceding the date of this Notice.

5. The Interest Payment Dates for the Series 1995A and 1997X Bonds shall be subject to further change hereafter as provided in the Indenture of Trust.

6. Terms not defined in this Notice shall have the meaning set forth in the Indenture of Trust relating to the Series 1995A and 1997X Bonds.

PANHANDLE-PLAINS HIGHER EDUCATION
AUTHORITY, INC.

Dated: July 19, 2010

By: _____
