

Composition of the Trust Loans
Aggregate Outstanding Principal Balance: \$173,812,866.39
Number of Borrowers: 23,012
Average Outstanding Principal Balance Per Borrower: \$7,553.14
Number of Loans: 53,614
Average Outstanding Principal Balance Per Loan: \$3,241.93
Weighted Average Remaining Term: 165.8
Weighted Average Interest Rate: 6.46%

Loan Type	Principal Balance	PBO %	Number Loans
Subsidized Stafford	\$52,484,518.53	30.20	27,424
Unsubsidized Stafford	46,651,512.82	26.84	19,641
Unsubsidized Consolidation	36,769,596.26	21.15	2,691
Subsidized Consolidation	34,683,575.14	19.95	2,702
PLUS	3,181,583.07	1.83	1,101
SLS	42,080.57	0.02	55
<b>Total:</b>	<b>\$173,812,866.39</b>	<b>100.00</b>	<b>53,614</b>

Interest Rates	Principal Balance	PBO %	Number Loans
<= 4.00%	\$17,702,322.90	10.18	1,203
4.01% - 4.50%	5,707,756.13	3.28	392
4.51% - 5.00%	12,135,775.17	6.98	921
5.01% - 5.50%	8,350,804.97	4.80	628
5.51% - 6.00%	2,020,884.32	1.16	118
6.01% - 6.50%	2,341,587.15	1.35	158
6.51% - 7.00%	22,789,687.67	13.11	7,545
7.01% - 7.50%	86,128,152.29	49.55	32,490
7.51% - 8.00%	3,961,640.21	2.28	561
8.01% >=	12,674,255.58	7.29	9,598
<b>Total:</b>	<b>\$173,812,866.39</b>	<b>100.00</b>	<b>53,614</b>

Current Borrower Payment Status	Principal Balance	PBO %	Number Loans
Claim	\$1,345,499.07	0.77	597
Deferment	24,921,130.98	14.34	6,718
Forbearance	16,439,686.96	9.46	3,368
Grace	9,767,643.73	5.62	3,656
Paid in Full	4,497.66	0.00	2,788
Repayment	92,110,182.75	52.99	25,026
School	29,233,220.56	16.82	11,461
<b>Total:</b>	<b>\$173,812,866.39</b>	<b>100.00</b>	<b>53,614</b>

Days Delinquent	Principal Balance	PBO %	Number Loans
<= 30	\$151,671,007.80	87.26	45,884
31 - 60	7,745,099.43	4.46	2,470
61 - 90	3,445,730.62	1.98	1,138
91 - 120	2,261,510.39	1.30	845
121 - 150	1,805,918.14	1.04	674
151 - 180	2,225,938.73	1.28	718
181 - 210	1,390,268.90	0.80	439
211 - 240	658,188.30	0.38	287
241 - 270	1,415,321.66	0.81	622
271 >=	1,193,882.42	0.69	537
<b>Total:</b>	<b>\$173,812,866.39</b>	<b>100.00</b>	<b>53,614</b>

Remaining Term	Principal Balance	PBO %	Number Loans
<= 24	\$884,568.83	0.51	5,951
25 - 48	1,547,880.24	0.89	2,258
49 - 72	3,435,576.72	1.98	2,536
73 - 96	5,603,403.57	3.22	2,586
97 - 120	93,751,081.13	53.94	35,653
121 - 144	2,958,210.51	1.70	541
145 - 168	5,459,350.22	3.14	640
169 - 192	8,007,776.73	4.61	891
193 - 216	5,205,140.27	2.99	381
217 - 240	18,238,361.25	10.49	1,211
241 >=	28,721,516.92	16.52	966
<b>Total:</b>	<b>\$173,812,866.39</b>	<b>100.00</b>	<b>53,614</b>

Servicer	Principal Balance	PBO %	Number Loans
PPSLC	\$164,569,530.96	94.68	42,166
ACS	9,243,335.43	5.32	11,448
<b>Total:</b>	<b>\$173,812,866.39</b>	<b>100.00</b>	<b>53,614</b>

Seasoning	Principal Balance	PBO %	Number Loans
<= 0	\$46,696,432.54	26.87	16,184
1 - 24	98,715,295.14	56.79	22,776
25 - 48	15,668,911.90	9.01	3,246
49 - 72	6,275,927.30	3.61	2,718
73 - 96	3,915,010.08	2.25	2,654
97 - 120	2,200,889.44	1.27	5,996
121 - 144	59,843.22	0.03	7
145 - 168	280,556.77	0.16	20
169 - 192	0.00	0.00	2
193 - 216	0.00	0.00	2
241 - 264	0.00	0.00	5
265 - 288	0.00	0.00	2
313 >=	0.00	0.00	2
<b>Total:</b>	<b>\$173,812,866.39</b>	<b>100.00</b>	<b>53,614</b>

School Type	Principal Balance	PBO %	Number Loans
Four Year	\$116,910,005.25	67.26	27,177
N\A	9,243,335.43	5.32	11,448
Private/Vocational	1,997,005.79	1.15	592
Two Year	45,662,519.92	26.27	14,397
<b>Total:</b>	<b>\$173,812,866.39</b>	<b>100.00</b>	<b>53,614</b>
*N\A represents those loans that the servicers did not report school type			