

**SUMMARY OF BONDS ISSUED UNDER 2011-1 INDENTURE FOR
PANHANDLE-PLAINS HIGHER EDUCATION AUTHORITY, INC.**

<u>Series</u>	<u>Class</u>	<u>CUSIP</u>	<u>Initial Size</u>	<u>Type</u>	<u>Credit Enhanced</u>	<u>Rating</u>	<u>Issue Date</u>
2011-1 A-1	Senior	698475AN0	167,200,000	T LFRB	NO	AAA(sf) (S) AAA/LS-1 (F)	5/24/2011
2011-1 A-2	Senior	698475AP5	170,000,000	TLFRB	NO	AAA(sf) (S) AAA/LS-1 (F)	5/24/2011
2011-1 A-3	Senior	698475AQ3	146,000,000	TLFRB	NO	AAA(sf) (S) AAA/LS-1 (F)	5/24/2011

Servicers: Panhandle-Plains Management & Servicing Coporoation; ACS Education Services, Inc.

Trustee: Wells Fargo Bank, N.A.

Ratings: Standard & Poors (S) and Fitch (F) Ratings