

**SUMMARY OF THIRD INDENTURE BONDS FOR  
PANHANDLE-PLAINS HIGHER EDUCATION AUTHORITY, INC.**

SUMMARY THIRD INDENTURE BONDS (ABILENE INDENTURE)								
<u>Series</u>	<u>Class</u>	<u>CUSIP</u>	<u>Initial Size</u>	<u>Type</u>	<u>Credit Enhanced</u>	<u>Rating</u>	<u>Broker- Dealer</u>	<u>Issue Date</u>
Abilene 1993B	Senior	003455DQ2	2,320,000	Fixed	No	Aaa-M	Citigroup	7/29/93
		003455DR0	1,975,000			AAA-F		
		003455DS8	950,000					
		003455DT6	450,000					
Abilene 1993C	Subordinate	003455DU3	3,600,000	Fixed	No	Aa3-M A-F	Citigroup	7/29/93
Abilene <u>1995A</u> *	Senior			Fixed	No		Citigroup	
Abilene 1995B	Senior	003455EH1	24,400,000	Auction 35-day	No	Aaa-M AAA-F	Citigroup	11/25/95
Abilene 1997	Senior	003455EJ7	35,000,000	Auction 35-day	No	Aaa-M AAA-F	Citigroup	4/8/97
Abilene 1998A	Senior	003455EL2	32,000,000	Auction 35-day	No	Aaa-M AAA- S&P AAA-F	Citigroup	11/18/98
Abilene 1998B	Subordinate	003455EK4	3,000,000	Fixed	No	Aa3-M A-F	Citigroup	11/18/98
2002A-1	Senior	698476DH8	35,000,000	Auction 35-day	No	Aaa-M	Citigroup	2/21/02
		698476DF2	2,000,000			AAA-F		
		698476DG0	1,200,000					
2005A-3	Senior	698476DY1	64,775,000	Auction 35-day	No	Aaa-M AAA-F	Citigroup	4/20/05

Servicers – Panhandle-Plains Management & Servicing Corporation and ACS Education Services, Inc.

Trustee – The Bank of New York Trust Company, N.A. successor to JPMorgan Trust Company, National Association

Broker-Dealers – Citigroup Global Markets Inc. (Citigroup)

Auction Agent – Bankers Trust Company

Ratings: Moody's Investors Service (M) and Fitch (F) Ratings

\*Bonds now retired